

PUBLIC PACKAGES HOLDINGS BERHAD
(Company No. 162413-K)
(“PPHB” or “the Company”)

Subject :

OTHERS

Public Packages Holdings Berhad (“PPHB” of “the Company”)
Members’ Voluntary Winding Up of Gemstar Sdn. Bhd, a 100% owned sub-subsidiary of
PPH Teckwah Value Chain Sdn. Bhd., a 50% joint venture company of PPHB.

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INTRODUCTION

The Board of Directors of PPHB wish to announce that Gemstar Sdn. Bhd. (Company No: 187942-W)(“Gemstar”) had on 23 January 2013 been placed under Members’ Voluntary Winding Up pursuant to Section 254(1)(b) of the Companies Act, 1965.

Pursuant thereto, Mr. Yin Chun Hong and Ms. Lam Sook Ching were appointed as Liquidators to act jointly and severally for the purposes of the winding up.

INFORMATION OF GEMSTAR

Gemstar was incorporated in Malaysia on 11 October 1989 and having its registered office at 49B Jalan Melaka Raya 8, Taman Melaka Raya, 75000 Melaka. The total issued and paid-up share capital of Gemstar is RM470,000.00 comprising of 470,000 ordinary shares of RM1.00 each.

The total cost of investment in Gemstar as at 31 December 2012 is RM244,740.

Gemstar is currently dormant and has no intention to re-commence its operations in the future.

RATIONALE OF MEMBERS’ VOLUNTARY WINDING UP

The winding up proceeding is a divestment of non-operating subsidiary.

FINANCIAL OR OPERATIONAL EFFECTS OF THE MEMBERS’ WINDING UP

The winding up will not have any material effect on PPHB Group’s earnings per share, net assets per share, gearings, share capital and substantial shareholdings structure for the financial year ending 31 December 2013.

INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND PERSONS CONNECTED

None of the directors, major shareholders and/or persons connected with the directors or major shareholders of PPHB has any interest, direct or indirect interest, in the winding up.

STATEMENT BY DIRECTORS

The Board of Directors of PPHB, having considered all aspects of the winding up, is of the opinion that the Members’ Voluntary Winding Up is in the best interest of the Group.

This announcement is dated 25 January 2013.