

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR**  
**ENDED 31 DECEMBER 2012**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	<b>3 MONTHS ENDED</b>		<b>12 MONTHS ENDED</b>	
	<b>31/12/2012</b>	<b>31/12/2011</b>	<b>31/12/2012</b>	<b>31/12/2011</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
REVENUE	34,032	35,581	139,568	151,307
OPERATING EXPENSES	(31,280)	(34,514)	(125,120)	(140,565)
OTHER INCOME	202	817	5,116	1,235
<b>PROFIT FROM OPERATIONS</b>	<b>2,954</b>	<b>1,884</b>	<b>19,564</b>	<b>11,977</b>
SHARE OF RESULTS OF JOINT VENTURE COMPANIES	419	(28)	916	1,243
FINANCE COSTS	(625)	(707)	(2,446)	(2,808)
<b>PROFIT BEFORE TAX</b>	<b>2,748</b>	<b>1,149</b>	<b>18,034</b>	<b>10,412</b>
TAX EXPENSE	(782)	(506)	(3,818)	(2,483)
<b>PROFIT AFTER TAX</b>	<b>1,966</b>	<b>643</b>	<b>14,216</b>	<b>7,929</b>
<b>OTHER COMPREHENSIVE INCOME:-</b>				
Foreign currency translation differences for foreign operations	(17)	99	108	106
Fair value of available-for-sale financial assets	(90)	30	(5)	(7)
Total other comprehensive profit / (loss) for the year	(107)	129	103	99
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL YEAR ATTRIBUTABLE TO OWNERS OF THE PARENT</b>	<b>1,859</b>	<b>772</b>	<b>14,319</b>	<b>8,028</b>
<b>EARNING PER SHARE ATTRIBUTABLE TO OWNER OF THE PARENT</b>				
- Basic (sen)	1.79	0.59	12.94	7.22
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 31/12/2012 RM'000 Unaudited	As at 31/12/2011 RM'000 Restated	As at 01/01/2011 RM'000 Restated
<b>ASSETS</b>			
Non Current Assets			
Property, Plant & Equipment	81,540	84,151	83,097
Investment Properties	12,566	8,301	7,860
Goodwill	675	675	675
Investments in Joint Venture	14,812	16,427	17,348
AFS investments	393	398	405
Development Properties	20,218	20,175	19,995
	130,204	130,127	129,380
Current Assets			
Inventories	19,343	22,373	19,533
Trade and other receivables	35,707	36,308	38,284
Tax Recoverable	1,426	1,114	1,275
Short term funds with a licensed financial institution	6,610	-	-
Cash & Cash Equivalents	12,106	11,001	6,667
	75,192	70,796	65,759
<b>TOTAL ASSETS</b>	<b>205,396</b>	<b>200,923</b>	<b>195,139</b>
<b>LIABILITIES</b>			
Non Current Liabilities			
Borrowings	8,655	10,259	10,612
Deferred tax liabilities	10,531	10,526	10,975
	19,186	20,785	21,587
Current Liabilities			
Trade & Other Payables	12,578	14,307	14,489
Borrowings	39,974	46,484	45,034
Government Grants	29	37	-
	52,581	60,828	59,523
<b>TOTAL LIABILITIES</b>	<b>71,767</b>	<b>81,613</b>	<b>81,110</b>
<b>EQUITY</b>			
Share Capital	54,949	54,949	54,949
Reserves	78,680	64,361	59,080
Equity attributable to owners of the parent	133,629	119,310	114,029
Minority interest	-	-	-
<b>TOTAL EQUITY</b>	<b>133,629</b>	<b>119,310</b>	<b>114,029</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>205,396</b>	<b>200,923</b>	<b>195,139</b>
Net Assets per share attributable to owners of the parent (RM)	1.22	1.09	1.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Share Premiu m RM'000	Revaluation Reserve RM'000	AFS Reserve RM'000	Currency Translation Reserve RM'000	Accumulated profit carried forward RM'000	Total RM'000
<b>At 1 January 2011</b> (restated)	54,949	1,295	386	215	-	57,184	114,029
Total comprehensive income (loss) for the year	-	-	-	(7)	106	7,929	8,028
Dividends	-	-	-	-	-	(2,747)	(2,747)
<b>At 31 December 2011</b> (restated)	<u>54,949</u>	<u>1,295</u>	<u>386</u>	<u>-</u>	<u>208</u>	<u>106</u>	<u>62,366</u>
<b>At 1 January 2012</b> (restated)	54,949	1,295	386	208	106	62,366	119,310
Total comprehensive income (loss) for the year	-	-	-	(5)	108	14,216	14,319
<b>At 31 December 2012</b>	<u>54,949</u>	<u>1,295</u>	<u>386</u>	<u>-</u>	<u>203</u>	<u>214</u>	<u>76,582</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	12 MONTHS ENDED	
	31/12/2012	31/12/2011
	RM'000	RM'000
	Unaudited	Unaudited
Profit before tax	18,024	10,412
Adjustments for non-cash flow items:-		
Non-cash items	4,414	4,992
Non-operating items	(2,647)	522
Operating profit before changes in working capital	19,801	15,926
Changes in working capital		
Net changes in current assets	4,464	(864)
Net changes in current liabilities	(1,079)	4
Cash from operation	23,186	15,066
Tax paid	(4,716)	(2,699)
Tax refund	526	77
Net Cash Flows From Operating Activities	18,996	12,444
Investing Activities		
- Acquisition of property, plant and equipment	(3,038)	(6,516)
- Interest received	520	-
- Dividend received	9	126
- Withdrawal of fixed deposit	12	-
- Increase in land held for development	(43)	-
- Proceed from disposal of investment	86	-
Net Cash Flows Used In Investing Activities	(2,454)	(6,390)
Financing activities		
- Net of bank borrowings	(9,255)	3,933
- Dividend paid	-	(2,747)
- Government Grant	-	37
Net Cash Flows (Used in) From Financing Activities	(9,255)	1,223
Effects of exchange rate changes on cash & cash equivalents	13	(94)
Net Change In Cash & Cash Equivalents	7,300	7,183
Cash & Cash Equivalents At Beginning Of Year	5,363	(1,807)
Effects of exchange rate changes	39	(13)
Cash & Cash Equivalents At End Of Year	12,702	5,363

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**FORTH QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL YEAR**  
**ENDED 31 DECEMBER 2012**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. First-time adoption of Malaysian Financial Reporting Standard 134 ("MFRS 134")**

These unaudited condensed consolidated interim financial statements for the period ended 31 December 2012 have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These unaudited condensed consolidated interim financial statement also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. For the period up to and including the year ended 31 December 2011, the Group prepared its Financial Statement in accordance with Financial Reporting Standards ("FRS").

These unaudited condensed interim financial statement are the Group's first MFRS condensed consolidated and hence MFRS 1 : First Time Adoption of Financial Reporting Standards (MFRS 1) has been applied.

The date of transition to the MFRS Framework is 1 January 2011 (which is also the date of transition), the Group has adjusted the amounts previously in financial statement prepared in accordance with FRS. At the transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS1. The impact of the transition from FRS to MFRS is described in Note A2 below.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of audited financial statement for the year ended 31 December 2011 expect as discussed below:-

i) Foreign currency translation reserve

Under FRS, the Group recognised translation difference on foreign operation as a separate component of equity. Cumulative foreign currency translation difference for all foreign operation are deemed to be nil as at the date of transition to MFRS.

Accordingly, at the date of transition to MFRS, the cumulative foreign currency translation differences of -RM132,000 (31 March 2011 : -RM132,000; 31 December 2011 : -RM132,000) were adjusted to retained earnings.

ii) Property, plant and equipment

Upon transition to MFRS, the Group elected to apply the optional exemption to measure all its property, plant and equipment using the cost model under MFRS 116 Property, Plant and Equipment. The impact arising from the change is summarised as below. At the date of transition to MFRS, the Group elected to regard the carrying amount of property, plant and equipment as at 31 December 2010 as deemed cost at 1 January 2011. The revaluation surplus of RM15,720,000 was transferred to retained earnings on date of transition of MFRS. The impact arising from the change is summarised as below.

The reconciliation of equity for comparative periods and equity at the date of transition reported under FRS to those period and the date of transition under MFRS are provided t

Reconciliation of equity

**a) As at 1 January 2011**

	FRS as at 01/01/2011 RM'000	Reclassification RM'000	MFRS as at 01/01/2011 RM'000
Equity			
Revaluation reserve	16,106	(15,720)	386
Foreign currency translation reserve	(132)	132	-
Retained earning	41,596	15,588	57,184

**b) As at 31 December 2011**

	FRS as at 31/12/2011 RM'000	Reclassification RM'000	MFRS as at 31/12/2011 RM'000
Equity			
Revaluation reserve	16,106	(15,720)	386
Foreign currency translation reserve	(26)	132	106
Retained earning	46,778	15,588	62,366

**A3. MFRS, AMENDMENTS TO MFRS AND IC INTERPRETATION ISSUED BUT NOT YET EFFECTIVE**

At the date of authorisation of these interim financial statements, the following MFRS, Amendments to MFRS and IC Interpretation were issued but not yet effective and have not been applied by the Group:-

<b>MFRS, Amendments to MFRS and IC Interpretation</b>	<b>Effective for annual periods beginning on or after</b>
MFRS 3 Business Combination	1 January 2013
MFRS 9 Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)	1 January 2015
MFRS 10 Consolidated Financial Statements	1 January 2013
MFRS 11 Joint Arrangements	1 January 2013
MFRS 12 Disclosure of Interests in Other Entities	1 January 2013
MFRS 13 Fair Value Measurement	1 January 2013
MFRS 119 Employee Benefits (revised)	1 January 2013
MFRS 127 Separate Financial Statements (revised)	1 January 2013
MFRS 128 Investments in Associates and Joint Ventures (revised)	1 January 2013
Amendments to MFRS 1 First-time Adoption of MFRS - Government Loans	1 January 2013
Amendments to MFRS 7 Financial Instruments : Disclosures - Offsetting Financial Assets and Financial Liabilities	1 January 2013
Amendments to MFRS 10 Consolidated Financial Statements : Transition Guidance	1 January 2013
Amendments to MFRS 11 Joint Arrangements : Transition Guidance	1 January 2013
Amendments to MFRS 12 Disclosure of Interests in Other Entities : Transition Guidance	1 January 2013
Amendments to MFRS 101 Presentation of Items of Other Comprehensive Income	1 July 2012
Amendments to MFRS 132 Offsetting Financial Assets and Financial Liabilities	1 January 2014
Annual Improvements to IC Interpretations and MFRS 2009-2011 Cycle	1 January 2013

**A4. AUDITED ACCOUNTS**

The auditor's report in respect of the financial statements of the Group for the financial year ended 31 December 2011 was not subject to any qualification.

**A5. SEASONALITY & CYCLICALITY**

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again

**A6. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items for the current quarter under review.

**A7. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE**

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

**A8. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance, cancellations, repurchase, resale and repayment of debt and equity for the current quarter.

**A9. DIVIDEND PAID**

There was no dividend paid for the current quarter.

**A10. SEGMENTAL INFORMATION**

All the operations of the Group are organised into the following main business segments:

- (i) Investment
- (ii) Manufacturing
- (iii) Properties
- (iv) Trading

The segment information for the current quarter is as follow:-

**Results for the year ended 31 December 2012**

	Trading RM'000	Manufacturing RM'000	Properties RM'000	Investment RM'000	Consol adjustment RM'000	Total RM'000
<b>Revenue</b>						
Total sales	34,872	150,733	1,000	10,858	(57,895)	139,568
<b>Results</b>						
Profit before tax	3,613	10,133	3,460	9,030	(8,202)	18,034
Tax expense						(3,818)
Profit attributable to owners of the parent						14,216
<b>Assets</b>						
Segment assets	15,042	145,596	9,917	99,224	(80,621)	189,158
Investment in joint venture				14,812		14,812
Unallocated corporate assets						1,426
Total assets						205,396
<b>Liabilities</b>						
Segment liabilities	1,240	10,921	247	170	-	12,578
Unallocated corporate liabilities						59,189
Total liabilities						71,767

**Results for the year ended 31 December 2011**

	Trading RM'000	Manufacturing RM'000	Properties RM'000	Investment RM'000	Consol adjustment RM'000	Total RM'000
<b>Revenue</b>						
Total sales	30,351	169,654	991	7,570	(57,259)	151,307
<b>Results</b>						
Profit before tax	2,829	8,126	(246)	3,656	(3,953)	10,412
Tax expense						(2,483)
Profit attributable to owners of the parent						7,929
<b>Assets</b>						
Segment assets	13,123	151,446	7,337	93,610	(82,134)	183,382
Investment in joint venture				16,427		16,427
Unallocated corporate assets						1,114
Total assets						200,923
<b>Liabilities</b>						
Segment liabilities	1,070	12,264	828	145	-	14,307
Unallocated corporate liabilities						67,306
Total liabilities						81,613

**A11. CARRYING AMOUNT OF REVALUED ASSETS**

The investment properties of the Group were revalued on 25 July 2012 by an independent valuer, SR Lim Beng Hai, FRISM, MPEPS, MIEA, Registered Valuer No. V-497 of BHL Property Consultants using the open market value basis.

**A12. SUBSEQUENT EVENTS**

There was no material events subsequent to the end of the current quarter under review.

**A13. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no material changes in the composition of the group in the current quarter under review.

**A14. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

As at 25 February 2013, the total contingent liabilities is RM96,088,163. This consists of corporate guarantees given by the Company to secure credit facilities granted to our

**A15. CAPITAL COMMITMENTS**

Capital commitments in respect of purchase of property, plant and equipment :-	RM '000
Authorised and contracted for	<u>4,165</u>

**A16. RELATED PARTY DISCLOSURE**

The following table show the transaction which had been entered into with related parties:

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Sales to related party				
- City Packaging Industry Sdn. Bhd.	10	7	43	32
Purchases from related parties				
- Teckwah Paper Products Sdn. Bhd.	-	-	-	11
- PPH Multimedia Network Sdn. Bhd.	-	3	2	11
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	62	34	248	157
Professional fee paid to related party				
- BDO Tax Services Sdn Bhd	-	36	-	36

**Related party relationship:**

City Packaging Industry Sdn. Bhd.	:	A company in which person connected to certain directors of the Company, namely Messrs. Koay Chiew Poh, Koay Chue Beng, Koay Chiew Kang, Koay Teng Liang and Koay Teng Kheong, has substantial financial interest.
Techwah Paper Products Sdn. Bhd.	:	Subsidiary of joint venture.
PPH Multimedia Network Sdn.	:	A company in which a director of the Company Mr. Koay Teng Liang and person connected to certain directors of the Company, namely Messrs Koay Chiew Poh, Koay Chue Beng, Koay Chiew Kang and Koay Teng Khoeng has substaintail
Fame Pack Holdings Sdn. Bhd.	:	A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.
BDO Tax Services Sdn Bhd	:	A company in which a director of the Company, Mr. Ong Eng Choon has subtaintial financial interest.

The transactions above has been approved by the shareholders in the previous Annual General Meeting. All the terms and conditions for the above transactions are based on



**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS**

**B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAT PROSPECTS**

	Jul - Sep 2012	Oct - Dec 2012	Oct - Dec 2011	Jan - Dec 2012	Jan - Dec 2011
	RM'000	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>					
- Trading	9,297	8,334	6,511	33,598	28,696
- Manufacturing	27,440	25,539	28,931	105,376	122,050
- Properties	145	141	139	570	561
- Investment	6	18	-	24	-
Total	36,888	34,032	35,581	139,568	151,307
<i>Profit before tax</i>					
- Trading	1,487	846	601	3,699	2,920
- Manufacturing	5,315	2,041	1,020	11,921	9,066
- Properties	3,621	(109)	(50)	3,302	(403)
- Investment	(377)	(30)	(422)	(888)	(1,171)
Total	10,046	2,748	1,149	18,034	10,412

a) *Comparison with corresponding period in previous year*

The Group recorded a revenue of RM34.032mil and a profit before tax of RM2.748mil in the current quarter ended 31 December 2012. The revenue was decreased by RM1.549mil or 4.35% compared with preceding year corresponding quarter. However profit before tax was increased by RM1.599mil or 139.16% when compared with profit before tax of RM1.149mil in the preceeding year corresponding quarter.

Manufacturing

For Manufacturing, the revenue for current quarter was decreased by RM3.392mil or 11.72% as compared to corresponding period in previous year. The decrease in sales volume was due to lower market demand. However, the profit before tax for the current quarter was increased by RM1.021mil or 100.10% compared to corresponding period in previous year. The significant increase in bottom line of manufacturing division was mainly attributable from more favourable sales mix, improvement in

Trading

The revenue for current quarter increased by RM1.823mil or 28.00% as compared to corresponding period in previous year. The profit before tax for trading division was also increase from RM0.601mil to RM0.846mil in previous corresponding quarter, which was increased by RM0.245mil or 40.77% . The increase mainly due from steady outsource from existing customers and lowers material cost.

Investment

Investment division recorded a loss of RM0.030mil compare to loss of of RM0.422mil in corresponding year, represent a increase of RM0.392mil or 92.89%. The increase in current period mainly due to increase in share of profit from jointly controlled entities of RM0.447mil when compared to loss of RM0.028mil in corresponding period in

Property

Loss before tax was increased to RM0.109mil compared to loss before tax of RM0.050mil in previous corresponding quarter. The increase in loss before taxation mainly due to increase in operational and other costs.

b) *Comparison with preceeding quarter*

For the quarter under review, the Group recorded a revenue of RM34.032mil and a profit before tax of RM2.748mil as compared to revenue of RM36.888mil and a profit before tax of RM10.046mil in the immediate preceeding quarter, showing decrease of RM2.856mil or 7.74% and RM7.298mil or 72.65% respectively. The reduce in profit was mainly due to fair value adjustment on on properties amounting to RM3.747mil and bad debts recovery of RM0.752k which were taken up in previous quarter.

**B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE**

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial year.

**B3. TAX EXPENSE**

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
	RM'000	RM'000	RM'000	RM'000
Profit before tax	2,748	1,149	18,034	10,412
Current year taxation :-				
Income tax	626	361	3,813	2,933
Deferred tax	156	145	5	(450)
	782	506	3,818	2,483

Income tax is calculated at Malaysia statutory tax rate of 25% of the estimated assessable profit for the year.

The Group's effective tax rate for the year is below the statutory tax rate of 25% in Malaysia mainly due to non taxable income.

**B4. STATUS OF CORPORATE PROPOSALS**

There is no corporate proposal announced but not completed as at the date of this report.

**B5. BANK BORROWINGS AND DEBT SECURITIES**

	Unsecured RM'000
Current	39,974
Non - current	8,655
	48,629

**B6. MATERIAL LITIGATION**

There is no pending material litigation at the date of issuance of this report.

**B7. DIVIDENDS**

The Board of Directors does not recommend any dividend payment for the year under review.

**B8. EARNING PER SHARE**

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the year.

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Net profit for the year (RM'000)	1,966	643	14,216	7,929
Weighted average number of ordinary shares in issue ('000)	109,896	109,896	109,896	109,896
Basic earnings per share (sen)	1.79	0.59	12.94	7.22
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

There is no diluted earning per share as the company does not have any convertible financial instruments in issue.

**B9. PROFIT BEFORE TAXATION**

	3 MONTHS ENDED		12 MONTHS ENDED	
	31/12/2012 RM'000	31/12/2011 RM'000	31/12/2012 RM'000	31/12/2011 RM'000
Profit before taxation is arrived				
a) After Charging				
Bad debts written off	6	-	6	-
Depreciation	1,349	1,448	5,215	5,018
Impairment loss on receivables	-	-	-	700
Loss on disposal of property, plant and equipment	7	78	13	320
Loss on foreign exchange				
- realised	138	(72)	176	214
- unrealised	84	211	120	211
Interest expense	625	707	2,446	2,808
Property, plant and equipment written off	78	-	78	-
Rental of equipment and machinery	2	21	13	102
Rental of premises	189	87	825	376
b) After Crediting				
Bad debts recovery	55	-	807	-
Fair value adjustment on properties	-	-	3,747	-
Interest income	3	-	19	-
Gain on foreign exchange				
- realised	(1)	(72)	28	31
- unrealised				
Gain on disposal of property, plant and equipment	13	-	86	18
Lease rental income	63	66	254	254
Rental income	155	148	612	602
Dividend income	83	13	95	26

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2011.

**B10. REALISED AND UNREALISED RETAINED EARNING**

	GROUP	
	31/12/2012 RM'000	31/12/2011 RM'000 (restated)
Total retained earning of Public Packages Holding Berhad and its subsidiaries		
- Realised	93,667	77,820
- Unrealised	(10,867)	(10,862)
	82,800	66,958
Total share of retained earning from joint ventures:		
- Realised	5,501	9,255
	88,301	76,213
Less: Consolidation adjustments	(11,719)	(13,847)
Total retained earning	76,582	62,366

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31/12/2012 RM'000	CORRESPONDING QUARTER ENDED 31/12/2011 RM'000	CURRENT YEAR TO DATE ENDED 31/12/2012 RM'000	CORRESPONDING YEAR TO DATE ENDED 31/12/2011 RM'000
1. Revenue	34,032 -	35,581 -	139,568 -	151,307
2. Profit / (loss) before tax	2,748 -	1,149 -	18,034 -	10,412
3. Profit / (loss) for the period	1,966	643	14,216	7,929
4. Profit / (loss) attributable to ordinary equity holders of the parent	1,966	643	14,216	7,929
5. Basic earnings / (loss) per share (sen)	1.79 -	0.59 -	12.94 -	7.22
6. Proposed / declared dividend per share (sen)	-	-	-	-
	<b>As at end of current quarter</b>		<b>As at preceding financial year</b>	
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.22		1.09