

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER**  
**ENDED 30 SEPTEMBER 2012**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

	<b>3 MONTHS ENDED</b>		<b>9 MONTHS ENDED</b>	
	<b>30/09/2012</b>	<b>30/9/2011</b>	<b>30/09/2012</b>	<b>30/9/2011</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>
REVENUE	36,888	39,711	105,536	115,726
OPERATING EXPENSES	(30,910)	(35,814)	(93,840)	(106,051)
OTHER INCOME	4,586	(29)	4,914	418
<b>PROFIT FROM OPERATIONS</b>	<b>10,564</b>	<b>3,868</b>	<b>16,610</b>	<b>10,093</b>
SHARE OF RESULTS OF JOINT VENTURE COMPANIES	54	699	497	1,271
FINANCE COSTS	(572)	(753)	(1,821)	(2,101)
<b>PROFIT BEFORE TAX</b>	<b>10,046</b>	<b>3,814</b>	<b>15,286</b>	<b>9,263</b>
TAX EXPENSE	(1,538)	(965)	(3,036)	(1,977)
<b>PROFIT AFTER TAX</b>	<b>8,508</b>	<b>2,849</b>	<b>12,250</b>	<b>7,286</b>
<b>OTHER COMPREHENSIVE INCOME:-</b>				
Foreign currency translation differences for foreign operations	38	-	125	7
Fair value of available-for-sale financial assets	86	(68)	85	(37)
Total other comprehensive profit / (loss) for the period	124	(68)	210	(30)
<b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT</b>	<b>8,632</b>	<b>2,781</b>	<b>12,460</b>	<b>7,256</b>
<b>EARNING PER SHARE ATTRIBUTABLE TO OWNER OF THE PARENT</b>				
- Basic (sen)	7.74	2.59	11.15	6.63
- Diluted (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	As at 30/09/2012 RM'000 Unaudited	As at 31/12/2011 RM'000 Restated	As at 01/01/2011 RM'000 Restated
<b>ASSETS</b>			
Non Current Assets			
Property, Plant & Equipment	82,429	84,151	83,097
Investment Properties	12,048	8,301	7,860
Goodwill	675	675	675
Investments in Joint Venture	16,836	16,427	17,348
AFS investments	483	398	405
Development Properties	20,208	20,175	19,995
	132,679	130,127	129,380
Current Assets			
Inventories	21,914	22,373	19,533
Trade and other receivables	37,639	36,308	38,284
Tax Recoverable	93	1,114	1,275
Cash & Cash Equivalents	11,699	11,001	6,667
	71,345	70,796	65,759
<b>TOTAL ASSETS</b>	<b>204,024</b>	<b>200,923</b>	<b>195,139</b>
<b>LIABILITIES</b>			
Non Current Liabilities			
Borrowings	7,902	10,259	10,612
Deferred tax liabilities	10,375	10,526	10,975
	18,277	20,785	21,587
Current Liabilities			
Trade & Other Payables	15,469	14,307	14,489
Borrowings	38,477	46,484	45,034
Government Grants	31	37	-
	53,977	60,828	59,523
<b>TOTAL LIABILITIES</b>	<b>72,254</b>	<b>81,613</b>	<b>81,110</b>
<b>EQUITY</b>			
Share Capital	54,949	54,949	54,949
Reserves	76,821	64,361	59,080
Equity attributable to owners of the parent	131,770	119,310	114,029
Minority interest	-	-	-
<b>TOTAL EQUITY</b>	<b>131,770</b>	<b>119,310</b>	<b>114,029</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>204,024</b>	<b>200,923</b>	<b>195,139</b>
Net Assets per share attributable to owners of the parent (RM)	1.20	1.09	1.04

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

	Share Capital RM'000	Share Premium RM'000	AFS Reserve RM'000	Currency Translation Reserve RM'000	Accumulated profit carried forward RM'000	Total RM'000
<b>At 1 January 2011</b> (restated)	54,949	1,295	215	-	57,570	114,029
Total comprehensive income/ (loss) for the period	-	-	(37)	7	7,286	7,256
Dividends	-	-	-	-	(2,747)	(2,747)
<b>At 30 September 2011</b> (restated)	<u>54,949</u>	<u>1,295</u>	<u>178</u>	<u>7</u>	<u>62,109</u>	<u>118,538</u>
<b>At 1 January 2012</b> (restated)	54,949	1,295	208	106	62,752	119,310
Total comprehensive income/ (loss) for the period	-	-	85	125	12,250	12,460
<b>At 30 September 2012</b>	<u>54,949</u>	<u>1,295</u>	<u>293</u>	<u>231</u>	<u>75,002</u>	<u>131,770</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

	<b>9 MONTHS ENDED</b>	
	<b>30/09/2012</b>	<b>30/9/2011</b>
	<b>RM'000</b>	<b>RM'000</b>
	<b>Unaudited</b>	<b>Unaudited</b>
Profit before tax	15,286	9,263
Adjustments for non-cash flow items:-		
Non-cash items	3,079	3,557
Non-operating items	(4,308)	(1,304)
Operating profit before changes in working capital	<u>14,057</u>	<u>11,516</u>
Changes in working capital		
Net changes in current assets	(75)	(6,889)
Net changes in current liabilities	968	2,673
Cash from operation	<u>14,950</u>	<u>7,300</u>
Interest income	17	-
Dividend received	12	13
Tax paid	(2,693)	(1,990)
Tax refund	516	8
Net Cash Flows From Operating Activities	<u>12,802</u>	<u>5,331</u>
Investing Activities		
- Acquisition of property, plant and equipment	(2,081)	(2,507)
- Placement of fixed deposits	(2,050)	-
- Proceed from disposal of fixed assets	11	-
- Proceed from disposal of investment	86	-
Net Cash Flows Used In Investing Activities	<u>(4,034)</u>	<u>(2,507)</u>
Financing activities		
- Net of bank borrowings	(6,269)	3,482
- Dividend paid	-	(2,747)
- Government Grant	-	39
Net Cash Flows (Used in) From Financing Activities	<u>(6,269)</u>	<u>774</u>
Effects of exchange rate changes on cash & cash equivalents	(9)	10
Net Change In Cash & Cash Equivalents	<u>2,490</u>	<u>3,608</u>
Cash & Cash Equivalents At Beginning Of Year	5,362	(1,807)
Effects of exchange rate changes	66	7
Cash & Cash Equivalents At End Of Period	<u><u>7,918</u></u>	<u><u>1,808</u></u>

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31st December 2011 and the accompanying explanatory notes attached to the interim financial statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**THIRD QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER**  
**ENDED 30 SEPTEMBER 2012**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. First-time adoption of Malaysian Financial Reporting Standard 134 ("MFRS 134")**

These unaudited condensed consolidated interim financial statements for the period ended 30 September 2012 have been prepared in accordance with MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. These unaudited condensed consolidated interim financial statement also comply with IAS 34 Interim Financial Reporting issued by the International Accounting Standards Board. For the period up to and including the year ended 31 December 2011, the Group prepared its Financial Statement in accordance with Financial Reporting Standards ("FRS").

These unaudited condensed interim financial statement are the Group's first MFRS condensed consolidated and hence MFRS 1 : First Time Adoption of Financial Reporting Standards (MFRS 1) has been applied.

The date of transition to the MFRS Framework is 1 January 2011 (which is also the date of transition), the Group has adjusted the amounts previously in financial statement prepared in accordance with FRS. At the transition date, the Group reviewed its accounting policies and considered the transitional opportunities under MFRS1. The impact of the transition from FRS to MFRS is described in Note A2 below.

**A2. SIGNIFICANT ACCOUNTING POLICIES**

The audited financial statements of the Group for the year ended 31 December 2011 were prepared in accordance with FRS. As the requirements under FRS and MFRS are similar, the significant accounting policies adopted in preparing these condensed consolidated interim financial statements are consistent with those of audited financial statement for the year ended 31 December 2011 expect as discussed below:-

i) Foreign currency translation reserve

Under FRS, the Group recognised translation difference on foreign operation as a separate component of equity. Cumulative foreign currency translation difference for all foreign operation are deemed to be nil as at the date of transition to MFRS.

Accordingly, at the date of transition to MFRS, the cumulative foreign currency translation differences of -RM132,000 (31 March 2011 : -RM132,000; 31 December 2011 : -RM132,000) were adjusted to retained earnings.

ii) Property, plant and equipment

Upon transition to MFRS, the Group elected to apply the optional exemption to measure all its property, plant and equipment using the cost model under MFRS 116 Property, Plant and Equipment. The impact arising from the change is summarised as below. At the date of transition to MFRS, the Group elected to regard the carrying amount of property, plant and equipment as at 31 December 2010 as deemed cost at 1 January 2011. The revaluation surplus of RM16,106,000 was transferred to retained earnings on date of transition of MFRS. The impact arising from the change is summarised as below.

The reconciliation of equity for comparative periods and equity at the date of transition reported under FRS to those period and the date of transition under MFRS are provided below:-

Reconciliation of equity

**a) As at 1 January 2011**

	FRS as at 01/01/2011	Reclassification	MFRS as at 01/01/2011
	RM'000	RM'000	RM'000
Equity			
Revaluation reserve	16,106	(16,106)	-
Foreign currency translation reserve	(132)	132	-
Retained earning	41,596	15,974	57,570

**b) As at 30 September 2011**

	FRS as at 30/09/2011	Reclassification	MFRS as at 30/09/2011
	RM'000	RM'000	RM'000
Equity			
Revaluation reserve	16,106	(16,106)	-
Foreign currency translation reserve	(125)	132	7
Retained earning	46,135	15,974	62,109

**c) As at 31 December 2011**

	FRS as at 31/12/2011	Reclassification	MFRS as at 31/12/2011
	RM'000	RM'000	RM'000
Equity			
Revaluation reserve	16,106	(16,106)	-
Foreign currency translation reserve	(26)	132	106
Retained earning	46,778	15,974	62,752

**A3. MFRS, AMENDMENTS TO MFRS AND IC INTERPRETATION ISSUED BUT NOT YET EFFECTIVE**

At the date of authorisation of these interim financial statements, the following MFRS, Amendments to MFRS and IC Interpretation were issued but not yet effective and have not been applied by the Group:-

MFRS, Amendments to MFRS and IC Interpretation	Effective for annual periods beginning on or after
MFRS 9	Financial Instruments (IFRS 9 issued by IASB in November 2009 and October 2010)
MFRS 10	Consolidated Financial Statements
MFRS 11	Joint Arrangements
MFRS 12	Disclosure of Interests in Other Entities
MFRS 13	Fair Value Measurement
MFRS 119	Employee Benefits
MFRS 127	Separate Financial Statements
MFRS 128	Investments in Associates and Joint Ventures
Amendments to MFRS 1	Government Loans
Amendments to MFRS 7	Disclosure - Offsetting Financial Asset and Financial Liabilities
Amendments to MFRS 101	Presentation of Items of Other Comprehensive Income
Amendments to MFRS 132	Offsetting Financial Assets and Financial Liabilities
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
	1 January 2015
	1 January 2013
	1 January 2013
	1 January 2013
	1 January 2013
	1 January 2013
	1 January 2013
	1 January 2013
	1 January 2013
	1 January 2013
	1 January 2013
	1 July 2012
	1 January 2014
	1 January 2013

**A4. AUDITED ACCOUNTS**

The auditor's report in respect of the financial statements of the Group for the financial year ended 31 December 2011 was not subject to any qualification.

**A5. SEASONALITY & CYCLICALITY**

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

**A6. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items for the current quarter under review.

**A7. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE**

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

**A8. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance, cancellations, repurchase, resale and repayment of debt and equity for the current quarter.

**A9. DIVIDEND PAID**

There was no dividend paid for the current quarter.

**A10. SEGMENTAL INFORMATION**

All the operations of the Group are organised into the following main business segments:

- (i) Investment
- (ii) Manufacturing
- (iii) Properties
- (iv) Trading

The segment information for the current quarter is as follow:-

**Results for the period ended 30 September 2012**

	Trading RM'000	Manufacturing RM'000	Properties RM'000	Investment RM'000	Consol adjustment RM'000	Total RM'000
<b>Revenue</b>						
Total sales	26,313	113,752	752	3,234	(38,515)	105,536
<b>Results</b>						
Profit before tax	2,814	8,469	3,529	1,874	(1,400)	15,286
Tax expense						(3,036)
Profit attributable to owners of the parent						<u>12,250</u>
<b>Assets</b>						
Segment assets	15,227	128,532	33,224	12,869	(2,757)	187,095
Investment in joint venture				16,836		16,836
Unallocated corporate assets						93
Total assets						<u>204,024</u>
<b>Liabilities</b>						
Segment liabilities	1,831	12,282	815	541		15,469
Unallocated corporate liabilities						56,785
Total liabilities						<u>72,254</u>

**Results for the period ended 30 September 2011**

	Trading RM'000	Manufacturing RM'000	Properties RM'000	Investment RM'000	Consol adjustment RM'000	Total RM'000
<b>Revenue</b>						
Total sales	23,447	129,387	744	3,494	(41,346)	115,726
<b>Results</b>						
Profit before tax	2,276	6,569	(235)	1,474	(821)	9,263
Tax expense						(1,977)
Profit attributable to owners of the parent						<u>7,286</u>
<b>Assets</b>						
Segment assets	13,708	137,081	36,705	549	(2,593)	185,450
Investment in joint venture				16,528		16,528
Unallocated corporate assets						764
Total assets						<u>202,742</u>
<b>Liabilities</b>						
Segment liabilities	739	15,371	441	626	-	17,177
Unallocated corporate liabilities						67,027
Total liabilities						<u>84,204</u>

**A11. CARRYING AMOUNT OF REVALUED ASSETS**

The investment properties of the Group were revalued on 25 July 2012 by an independent valuer, SR Lim Beng Hai, FRISM, MPEPS, MIEA, Registered Valuer No. V-497 of BHL Property Consultants using the open market value basis.

**A12. SUBSEQUENT EVENTS**

There was no material events subsequent to the end of the current quarter under review.

**A13. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no material changes in the composition of the group in the current quarter under review.

**A14. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

As at 26 November 2012, the total contingent liabilities is RM96,131,997. This consists of corporate guarantees given by the Company to secure credit facilities granted to our investments.

**A15. CAPITAL COMMITMENTS**

Capital commitments in respect of purchase of property, plant and equipment :-

RM '000

Authorised and contracted for

1,206

**A16. RELATED PARTY DISCLOSURE**

The following table show the transaction which had been entered into with related parties during the 9 months period ended 30 September 2012 and 30 September 2011:

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2012	30/9/2011	30/09/2012	30/9/2011
	RM'000	RM'000	RM'000	RM'000
Sales to related party				
- City Packaging Industry Sdn. Bhd.	12	7	33	25
Purchases from related parties				
- Teckwah Paper Products Sdn. Bhd.	-	-	-	11
- PPH Multimedia Network Sdn. Bhd.	1	3	2	8
Rental of properties for staff accomodation and office lot				
- Fame Pack Holdings Sdn. Bhd.	62	35	186	104

**Related party relationship:**

City Packaging Industry Sdn. Bhd.	:	A company in which person connected to certain directors of the Company, namely Messrs. Koay Chiew Poh, Koay Chue Beng, Koay Chiew Kang, Koay Teng Liang and Koay Teng Kheong, has substantial financial interest.
Techwah Paper Products Sdn. Bhd.	:	Subsidiary of joint venture.
PPH Multimedia Network Sdn. Bhd.	:	A company in which a director of the Company Mr. Koay Teng Liang and person connected to certain directors of the Company, namely Messrs Koay Chiew Poh, Koay Chue Beng, Koay Chiew Kang and Koay Teng Khoeng has substantial financial interest.
Fame Pack Holdings Sdn. Bhd.	:	A substantial shareholder of the Company and connected to Mr. Koay Chiew Poh.

The transactions above has been approved by the shareholders in the previous Annual General Meeting. All the terms and conditions for the above transactions are based on normal commercial terms.

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS****B1. REVIEW OF GROUP PERFORMANCE AND CURRENT YEAT PROSPECTS**

	Apr - Jun 2012	Jul - Sep 2012	Jul - Sep 2011	Jan - Sep 2012	Jan - Sep 2011
	RM'000	RM'000	RM'000	RM'000	RM'000
<i>Revenue</i>					
- Trading	9,239	9,297	7,527	25,264	22,185
- Manufacturing	26,350	27,440	32,045	79,837	93,119
- Properties	145	145	139	429	422
- Investment	-	6	-	6	-
Total	35,734	36,888	39,711	105,536	115,726
<i>Profit before tax</i>					
- Trading	1,099	1,487	503	2,853	2,320
- Manufacturing	3,301	5,315	3,739	9,880	8,045
- Properties	(129)	3,621	(17)	3,411	(353)
- Investment	(102)	(377)	(411)	(858)	(749)
Total	4,169	10,046	3,814	15,286	9,263

a) *Comparison with corresponding period in previous year*

The Group recorded a revenue of RM36.888mil and a profit before tax of RM10.046mil in the current quarter ended 30 September 2012. The revenue was decreased by RM2.823mil or 7.11% compared with preceding year corresponding quarter. However profit before tax was increased by RM6.232mil or 163.40% when compared with profit before tax of RM3.814mil in the preceding year corresponding quarter.

Manufacturing

For Manufacturing, the revenue for current quarter was decreased by RM4.605mil or 14.37% as compared to corresponding period in previous year. The decrease in sales volume was due to lower market demand. However, the profit before tax for the current quarter was increased by 42.15% compared to corresponding period in previous year. The significant increase in bottom line of manufacturing division was mainly attributable from more favourable sales mix, improvement in operating efficiency and wastage control. The performance was further improved by the bad debts recovery of RM752k.

Trading

The revenue for current quarter increased by RM1.770mil or 23.52% as compared to corresponding period in previous year. The profit before tax for trading division was also increase from RM0.503mil to RM1.487mil in previous corresponding quarter, which was increased by RM0.984mil or 195.63%. The increase mainly due from steady outsource from existing customers and lowers material cost.

Property

Profit before tax was increased to RM3.621mil compared to loss before tax of RM0.017mil in previous corresponding quarter. The increase mainly due from fair value adjustment on properties amounting to RM3.747mil.

b) *Comparison with preceding quarter*

For the quarter under review, the Group recorded a revenue of RM36.888mil and a profit before tax of RM10.046mil as compared to revenue of RM35.734mil and a profit before tax of RM4.169mil in the immediate preceding quarter, showing increase of RM1.154mil or 3.23% and RM5.877mil or 140.97% respectively. The improvement in profitability was mainly due to the reasons as disclosed above.

**B2. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE**

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

**B3. TAX EXPENSE**

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2012	30/9/2011	30/09/2012	30/9/2011
	RM'000	RM'000	RM'000	RM'000
Profit before tax	10,046	3,814	15,286	9,263
Current year taxation :-				
Income tax	1,620	1,076	3,187	2,572
Deferred tax	(82)	(111)	(151)	(595)
	1,538	965	3,036	1,977

Income tax is calculated at Malaysia statutory tax rate of 25% of the estimated assessable profit for the period.

The Group's effective tax rate for the current quarter is below the statutory tax rate of 25% in Malaysia mainly due to non taxable income.

**B4. STATUS OF CORPORATE PROPOSALS**

There is no corporate proposal announced but not completed as at the date of this report.

**B5. BANK BORROWINGS AND DEBT SECURITIES**

	Unsecured RM'000
Current	38,477
Non - current	7,902
	<u>46,379</u>

**B6. MATERIAL LITIGATION**

There is no pending material litigation at the date of issuance of this report.

**B7. DIVIDENDS**

The Board of Directors does not recommend any dividend payment for the period under review.

**B8. EARNING PER SHARE**

The basic earnings per share is calculated by dividing the net profit for the year by weighted average number of ordinary shares in issue during the period.



	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2012	30/9/2011	30/09/2012	30/9/2011
Net profit for the period (RM'000)	8,508	2,849	12,250	7,286
Weighted average number of ordinary shares in issue ('000)	109,896	109,896	109,896	109,896
Basic earnings per share (sen)	7.74	2.59	11.15	6.63
Diluted earnings per share (sen)	N/A	N/A	N/A	N/A

There is no diluted earning per share as the company does not have any convertible financial instruments in issue.

**B9. PROFIT BEFORE TAXATION**

	3 MONTHS ENDED		9 MONTHS ENDED	
	30/09/2012 RM'000	30/9/2011 RM'000	30/09/2012 RM'000	30/9/2011 RM'000
Profit before taxation is arrived				
a) After Charging				
Depreciation	1,308	1,212	3,866	3,568
Loss on disposal of property, plant and equipment	4	78	6	233
Loss on foreign exchange				
- realised	(18)	123	38	387
- unrealised	36		36	
Interest expense	572	753	1,821	2,101
Rental of equipment and machinery	6	4	11	10
Rental of premises	249	247	636	629
b) After Crediting				
Bad debts recovery	752	-	752	-
Fair value adjustment on properties	3,747	-	3,747	-
Interest income	15	1	16	1
Gain on foreign exchange				
- realised	10	-	29	8
- unrealised				
Gain on disposal of property, plant and equipment	13	-	73	-
Lease rental income	62	60	191	171
Rental income	154	146	457	450

Other than above items, there were no impairment of assets, provision and write off of inventories, gain or loss on disposal of quoted and unquoted investments or properties, gain or loss on derivatives and exceptional items for the current quarter and financial year ended 31 December 2011.

**B10. REALISED AND UNREALISED RETAINED EARNING**

	GROUP	
	30/09/2012 RM'000	30/09/2011 RM'000 (restated)
Total retained earning of Public Packages Holding Berhad and its subsidiaries		
- Realised	89,836	76,980
- Unrealised	(10,711)	(10,717)
	79,125	66,263
Total share of retained earning from joint ventures:		
- Realised	7,525	9,255
	86,650	75,518
Less: Consolidation adjustments	11,648	(13,409)
Total retained earning	75,002	62,109

The disclosure of realised and unrealised profits above is solely for complying with the disclosure requirements stipulated in the directive of Bursa Securities and should not be applied for any other purposes.

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 30/09/2012 RM'000	CORRESPONDING QUARTER ENDED 30/9/2011 RM'000	CURRENT YEAR TO DATE ENDED 30/09/2012 RM'000	CORRESPONDING YEAR TO DATE ENDED 30/9/2011 RM'000
1. Revenue	36,888	39,711	105,536	115,726
2. Profit / (loss) before tax	10,046	3,814	15,286	9,263
3. Profit / (loss) for the period	8,508	2,849	12,250	7,286
4. Profit / (loss) attributable to ordinary equity holders of the parent	8,508	2,849	12,250	7,286
5. Basic earnings / (loss) per share (sen)	7.74	2.59	11.15	6.63
6. Proposed / declared dividend per share (sen)	-	-	-	-
		<b>As at end of current quarter</b>		<b>As at preceding financial year end</b>
7. Net assets per share attributable to ordinary equity of the parent (RM)		1.20		1.09