

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER**  
**ENDED 30 JUNE 2011**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED INCOME STATEMENTS**

|   | <b>3 MONTHS ENDED</b> |                  | <b>6 MONTHS ENDED</b> |                  |
|---|-----------------------|------------------|-----------------------|------------------|
|   | <b>30/6/2011</b>      | <b>30/6/2010</b> | <b>30/6/2011</b>      | <b>30/6/2010</b> |
|   | <b>RM'000</b>         | <b>RM'000</b>    | <b>RM'000</b>         | <b>RM'000</b>    |
|   | <b>Unaudited</b>      | <b>Unaudited</b> | <b>Unaudited</b>      | <b>Unaudited</b> |
| REVENUE   | 39,834                | 37,390           | 76,015                | 71,644           |
| OPERATING EXPENSES  | (36,168)              | (33,931)         | (70,237)              | (66,821)         |
| OTHER INCOME  | 127                   | 165              | 447                   | 531              |
| <b>PROFIT FROM OPERATIONS</b>   | <u>3,793</u>          | <u>3,624</u>     | <u>6,225</u>          | <u>5,354</u>     |
| SHARE OF RESULTS OF JOINT VENTURE COMPANIES                           | 431                   | 1,224            | 572                   | 1,746            |
| FINANCE COSTS   | (690)                 | (529)            | (1,348)               | (1,042)          |
| <b>PROFIT BEFORE TAX</b>  | <u>3,534</u>          | <u>4,319</u>     | <u>5,449</u>          | <u>6,058</u>     |
| TAX EXPENSE   | (650)                 | (873)            | (1,012)               | (1,491)          |
| <b>NET PROFIT FOR THE PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT</b> | <u>2,884</u>          | <u>3,446</u>     | <u>4,437</u>          | <u>4,567</u>     |
| <b>EARNING PER SHARE ATTRIBUTABLE TO OWNER OF THE PARENT</b>          |                       |                  |                       |                  |
| - Basic (sen)   | <u>2.62</u>           | <u>3.14</u>      | <u>4.04</u>           | <u>4.16</u>      |
| - Diluted (sen)   | <u>N/A</u>            | <u>N/A</u>       | <u>N/A</u>            | <u>N/A</u>       |

(The Condensed Consolidated Income Statements should be read in conjunction with the Annual Financial Report for the year ended 31st December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
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**ENDED 30 JUNE 2011**  
**(THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**

|   | <b>3 MONTHS ENDED</b> |                  | <b>6 MONTHS ENDED</b> |                  |
|---|-----------------------|------------------|-----------------------|------------------|
|   | <b>30/6/2011</b>      | <b>30/6/2010</b> | <b>30/6/2011</b>      | <b>30/6/2010</b> |
|   | <b>RM'000</b>         | <b>RM'000</b>    | <b>RM'000</b>         | <b>RM'000</b>    |
|   | <b>Unaudited</b>      | <b>Unaudited</b> | <b>Unaudited</b>      | <b>Unaudited</b> |
| Profit for the period   | 2,884                 | 3,446            | 4,437                 | 4,567            |
| <b>OTHER COMPREHENSIVE INCOME:-</b>   |                       |                  |                       |                  |
| Foreign currency translation differences for foreign operations                                 | 23                    | (25)             | 7                     | (137)            |
| Fair value of available-for-sale financial assets   | 1                     | -                | 31                    | 11               |
| Total other comprehensive income/(loss) for the period  | <u>24</u>             | <u>(25)</u>      | <u>38</u>             | <u>(126)</u>     |
| <b>TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD ATTRIBUTABLE TO OWNERS OF THE PARENT</b> | <u>2,908</u>          | <u>3,421</u>     | <u>4,475</u>          | <u>4,441</u>     |

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31st December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER**  
**ENDED 30 JUNE 2011**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

|  | As at<br>30/6/2011<br>RM'000<br>Unaudited | As at<br>31/12/2010<br>RM'000<br>Audited |
|--|---|--|
| <b>ASSETS</b>  |   |  |
| Non Current Assets   |   |  |
| Property, Plant & Equipment                                    | 83,785                                    | 83,097                                   |
| Investment Properties  | 7,860                                     | 7,860                                    |
| Goodwill   | 675                                       | 675                                      |
| Investments in Joint Venture                                   | 17,847                                    | 17,348                                   |
| AFS investments  | 436                                       | 405                                      |
| Development Properties   | 19,995                                    | 19,995                                   |
|  | 130,598                                   | 129,380                                  |
| Current Assets   |   |  |
| Inventories  | 22,458                                    | 19,533                                   |
| Trade and other receivables                                    | 44,381                                    | 38,284                                   |
| Tax Recoverable  | 1,023                                     | 1,275                                    |
| Cash & Cash Equivalents  | 6,590                                     | 6,667                                    |
|  | 74,452                                    | 65,759                                   |
| <b>TOTAL ASSETS</b>  | <b>205,050</b>                            | <b>195,139</b>                           |
| <b>LIABILITIES</b>   |   |  |
| Non Current Liabilities  |   |  |
| Borrowings   | 11,513                                    | 10,612                                   |
| Deferred tax liabilities                                       | 10,491                                    | 10,975                                   |
|  | 22,004                                    | 21,587                                   |
| Current Liabilities  |   |  |
| Trade & Other Payables   | 18,686                                    | 14,489                                   |
| Borrowings   | 48,603                                    | 45,034                                   |
|  | 67,289                                    | 59,523                                   |
| <b>TOTAL LIABILITIES</b>                                       | <b>89,293</b>                             | <b>81,110</b>                            |
| <b>EQUITY</b>  |   |  |
| Share Capital  | 54,949                                    | 54,949                                   |
| Reserves   | 60,808                                    | 59,080                                   |
| Equity attributable to owners of the parent                    | 115,757                                   | 114,029                                  |
| Minority interest  | -   | -  |
| <b>TOTAL EQUITY</b>  | <b>115,757</b>                            | <b>114,029</b>                           |
| <b>TOTAL EQUITY AND LIABILITIES</b>                            | <b>205,050</b>                            | <b>195,139</b>                           |
| Net Assets per share attributable to owners of the parent (RM) | 1.05                                      | 1.04                                     |

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31st December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER**  
**ENDED 30 JUNE 2011**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS**

|   | <b>6 MONTHS ENDED</b> |                  |
|---|-----------------------|------------------|
|   | <b>30/6/2011</b>      | <b>30/6/2010</b> |
|   | <b>RM'000</b>         | <b>RM'000</b>    |
|   | <b>Unaudited</b>      | <b>Unaudited</b> |
| Profit before tax   | 5,449                 | 6,058            |
| Adjustments for non-cash flow items:-                       |                       |                  |
| Non-cash items  | 2,349                 | 2,332            |
| Non-operating items   | (532)                 | (1,692)          |
| Operating profit before changes in working capital          | 7,266                 | 6,698            |
| Changes in working capital                                  |                       |                  |
| Net changes in current assets                               | (9,032)               | (7,681)          |
| Net changes in current liabilities                          | 4,193                 | 1,296            |
| Cash from operation   | 2,427                 | 313              |
| Dividend received   | 107                   | 9                |
| Tax paid  | (1,183)               | (867)            |
| Tax refund  | 8                     | 62               |
| Net Cash Flows From/(Used in) Operating Activities          | 1,359                 | (483)            |
| Investing Activities  |                       |                  |
| - Other investments   | (3,049)               | (1,603)          |
| Net Cash Flows Used In Investing Activities                 | (3,049)               | (1,603)          |
| Financing activities  |                       |                  |
| - Net of bank borrowings                                    | 7,666                 | 2,132            |
| - Dividend paid   | (2,747)               | (2,747)          |
| Net Cash Flows From/(Used in) Financing Activities          | 4,919                 | (615)            |
| Effects of exchange rate changes on cash & cash equivalents | (88)                  | (34)             |
| Net Change In Cash & Cash Equivalents                       | 3,141                 | (2,735)          |
| Cash & Cash Equivalents At Beginning Of Year                | (1,807)               | 7,470            |
| Effects of exchange rate changes                            | (23)                  | (49)             |
| Cash & Cash Equivalents At End Of Period                    | 1,311                 | 4,686            |

(The Condensed Consolidated Statements of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31st December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
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**ENDED 30 JUNE 2011**  
**( THE FIGURES HAVE NOT BEEN AUDITED)**

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**

|  | Share Capital<br>RM'000 | Share<br>Premium<br>RM'000 | Revaluation<br>Reserve<br>RM'000 | AFS Reserve<br>RM'000 | Currency<br>Translation<br>Reserve<br>RM'000 | Accumulated<br>profit carried<br>forward<br>RM'000 | Total<br>RM'000 |
|--|-------------------------|----------------------------|----------------------------------|-----------------------|--|--|-----------------|
| <b>At 1 January 2010</b>                             | 54,949                  | 1,295                      | 16,106                           | -                     | (151)  | 36,036   | 108,235         |
| Effect from adoption of FRS 139                      | -                       | -                          | -                                | 205                   | -  | -  | 205             |
| <b>As restated</b>                                   | 54,949                  | 1,295                      | 16,106                           | 205                   | (151)  | 36,036   | 108,440         |
| Total comprehensive income/<br>(loss) for the period | -                       | -                          | -                                | 11                    | (137)  | 4,567  | 4,441           |
| Dividends  | -                       | -                          | -                                | -                     | -  | (2,747)  | (2,747)         |
| <b>At 30 June 2010</b>                               | 54,949                  | 1,295                      | 16,106                           | 216                   | (288)  | 37,856   | 110,134         |
| <b>At 1 January 2011</b>                             | 54,949                  | 1,295                      | 16,106                           | 215                   | (132)  | 41,596   | 114,029         |
| Total comprehensive income/<br>(loss) for the period | -                       | -                          | -                                | 31                    | 7  | 4,437  | 4,475           |
| Dividends  | -                       | -                          | -                                | -                     | -  | (2,747)  | (2,747)         |
| <b>At 30 June 2011</b>                               | 54,949                  | 1,295                      | 16,106                           | 246                   | (125)  | 43,286   | 115,757         |

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31st December 2010 and the accompanying explanatory notes attached to the interim financial statements)

**PUBLIC PACKAGES HOLDINGS BERHAD**  
**SECOND QUARTERLY REPORT ON CONSOLIDATED RESULTS FOR THE FINANCIAL QUARTER**  
**ENDED 30 JUNE 2011**

**NOTES TO THE INTERIM FINANCIAL REPORT**

**A1. ACCOUNTING POLICIES AND METHODS OF COMPUTATION**

The interim financial statements, other than for financial instruments, have been prepared under the historical cost convention. Financial instruments have been fair valued in accordance with FRS139 Financial Instruments: Recognition and Measurement.

The interim financial report has been prepared in accordance with FRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The interim financial statements should be read in conjunction with annual financial statements for the financial year ended 31st December 2010. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of changes in the financial position and performance of the Group since the year ended 31st December 2010.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those of previous financial year except for adoption of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and IC Interpretations.

(a) Adoption of FRSs, Amendments to FRSs and IC Interpretations

**i) Effective for the financial period beginning or after 1 July 2010**

|                      |  |
|----------------------|--|
| FRS 1                | First-time Adoption of Financial Reporting Standards (Revised)           |
| FRS 3                | Business Combinations (Revised)  |
| FRS 127              | Consolidated and Separate Financial Statements (Revised)                 |
| Amendment to FRS 2   | Share-based payment : Vesting Conditions and Cancellations               |
| Amendment to FRS 5   | Non-current Assets held for Sales and Discounted Operations              |
| Amendment to FRS 138 | Intangible Assets  |
| IC Interpretation 9  | Reassessment of Embedded Derivatives (Amendments to IC Interpretation 9) |
| IC Interpretation 12 | Service Concession Arrangements  |
| IC Interpretation 16 | Hedges of Net Investment in Foreign Operation                            |
| IC Interpretation 17 | Distributions of Non-cash Assets to Owners                               |

**i) Effective for the financial period beginning or after 1 January 2011**

|                      |   |
|----------------------|---|
| Amendment to FRS 1   | Limited Exemption from Comparative                  |
| Amendment to FRS 1   | Additional Exemptions for First Time Adopters       |
| Amendment to FRS 2   | Group Cash-settle Share Based Payment Transactions  |
| Amendment to FRS 3   | Business Combinations                               |
| Amendment to FRS 7   | Improving Disclosures about Financial Instruments   |
| Amendment to FRS 101 | Presentation of Financial Statements                |
| Amendment to FRS 121 | The Effect of Changes in Foreign Exchange Rates     |
| Amendment to FRS 128 | Investments in Associates                           |
| Amendment to FRS 131 | Interest in Joint Ventures                          |
| Amendment to FRS 132 | Financial Instruments : Presentation                |
| Amendment to FRS 134 | Interim Financial Reporting                         |
| Amendment to FRS 139 | Financial Instruments : Recognition and Measurement |
| IC Interpretation 4  | Determining Whether an Arrangement contains a Lease |
| IC Interpretation 13 | Customer Loyalty Programmes                         |
| IC Interpretation 18 | Transfer of Assets from Customers                   |

(b) FRS, IC Interpretations and Amendments to IC Interpretation issued but not yet effective

**FRSs, Amendments to FRSs and Interpretations**

|                                   |   |
|-----------------------------------|---|
| IC Interpretation 19              | Extinguishing Financial Liabilities with Equity Instruments |
| Amendment to IC Interpretation 14 | Prepayments of a Minimum Funding                            |
| IC Interpretation 15              | Agreements for the Construction of Real Estate              |
| FRS 124                           | Related Party Disclosure (Revised)                          |

**Effective for annual periods**

|                              |
|------------------------------|
| <b>beginning on or after</b> |
| 1 July 2011                  |
| 1 July 2011                  |
| 1 January 2012               |
| 1 January 2012               |

**A2. AUDITED ACCOUNTS**

The auditor's report in respect of the financial statements of the Group for the financial year ended 31 December 2010 was not subject to any qualification.

**A3. SEASONALITY & CYCLICALITY**

The Group's manufacturing division generally experience an "up-down" cycle once a year, with low demand usually in the beginning of the year and will slowly pick up again during the year.

**A4. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE**

There were no unusual items for the current quarter under review.

**A5. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATE**

There were no changes in estimates of amounts reported, which have a material effect in the current quarter.

**A6. DETAILS OF ISSUE, CANCELLATION, REPURCHASE, RESALE AND REPAYMENT OF DEBT AND EQUITY SECURITIES**

There was no issuance, cancellations, repurchase, resale and repayment of debt and equity for the current quarter.

**A7. DIVIDEND PAID**

A first and final dividend in respect of the financial year ended December 31, 2010 of 2.5 cent per share tax exempt dividend on 109,896,498 ordinary shares, amounting to RM2,747,412 was paid on 22 June 2011.

**A8. SEGMENTAL INFORMATION**

All the operations of the Group are organised into the following main business segments:

- (i) Investment holding
- (ii) Manufacturing
- (iii) Properties
- (iv) Trading

The segment information for the current quarter is as follow:-

Results for the period ended 30 June 2011

|   | Trading<br>(RM'000) | Manufacturing<br>(RM'000) | Properties<br>(RM'000) | Investment<br>(RM'000) | Consol<br>adjustment<br>(RM'000) | Total<br>(RM'000) |
|---|---------------------|---------------------------|------------------------|------------------------|----------------------------------|-------------------|
| <b>Revenue</b>                              |                     |                           |                        |                        |                                  |                   |
| Total sales                                 | 15,579              | 84,742                    | 498                    | 989                    | (25,793)                         | 76,015            |
| <b>Results</b>                              |                     |                           |                        |                        |                                  |                   |
| Profit before tax                           | 1,821               | 3,392                     | (257)                  | 78                     | 415                              | 5,449             |
| Tax expense                                 |                     |                           |                        |                        |                                  | (1,012)           |
| Profit attributable to owners of the parent |                     |                           |                        |                        |                                  | 4,437             |
| <b>Assets</b>                               |                     |                           |                        |                        |                                  |                   |
| Segment assets                              | 13,805              | 137,058                   | 36,693                 | 1,147                  | (2,523)                          | 186,180           |
| Investment in joint venture                 |                     |                           |                        | 17,847                 |                                  | 17,847            |
| Unallocated corporate assets                |                     |                           |                        |                        |                                  | 1,023             |
| Total assets                                |                     |                           |                        |                        |                                  | 205,050           |
| <b>Liabilities</b>                          |                     |                           |                        |                        |                                  |                   |
| Segment liabilities                         | 711                 | 16,453                    | 424                    | 1,098                  | -                                | 18,686            |
| Unallocated corporate liabilities           |                     |                           |                        |                        |                                  | 70,607            |
| Total liabilities                           |                     |                           |                        |                        |                                  | 89,293            |

**A9. REVALUATION**

The properties of the Group carried at valuation were revalued in November 2007 based on professional independent valuations using the open market value basis.

**A10. SUBSEQUENT EVENTS**

There was no material events subsequent to the end of the current quarter under review.

**A11. CHANGES IN THE COMPOSITION OF THE GROUP**

There were no material changes in the composition of the group in the current quarter under review.

**A12. CHANGES IN CONTINGENT LIABILITIES OR CONTINGENT ASSETS**

There were no contingent liabilities and contingent assets since the end of the last annual reporting period.

**A13. CAPITAL COMMITMENTS**

|                               |        |
|-------------------------------|--------|
| Approved and Contracted for : | RM'000 |
| Property, plant and equipment | 1,504  |

**ADDITIONAL INFORMATION REQUIRED BY BURSA MALAYSIA LISTING REQUIREMENTS****B1. PERFORMANCE REVIEW**

For the current quarter under review, the Group registered a total revenue of RM39,834mil, representing 6.54% increase from RM2,444mil of revenue recorded in the preceding corresponding period. The increase in revenue is mainly due to strengthening of the economy and improved market conditions. However, the Group has recorded a profit before taxation of RM3,534mil as compared to a profit before taxation of RM4,319mil in preceding corresponding quarter, showing a decrease of 18.18%.

**B2. PRECEDING QUARTER**

For the current quarter review, the Group recorded a profit before taxation of RM3,534mil and turnover of RM39,834mil as compared to a profit before taxation of RM1,915mil and turnover of RM36,181mil in the immediate preceding quarter, showing an increase of 3.6% in profit before taxation.

**B3. FACTORS AFFECTING COMPANY'S PROSPECT**

The Group will continue to focus on its core activities and barring any unforeseen circumstances, the Group's performance is expected to continue to be satisfactory for the financial year ending 31 December, 2011.

**B4. EXPLANATORY NOTES ON VARIANCE WITH PROFIT FORECASTS AND/OR PROFIT GUARANTEE**

The Group did not issue any profit forecast and/or profit guarantee to the public during the current financial period.

**B5. TAX EXPENSE**

|                          | 3 MONTHS<br>ended<br>30/6/2011<br>RM'000 | 3 MONTHS<br>ended<br>30/6/2010<br>RM'000 | 6 MONTHS<br>ended<br>30/6/2011<br>RM'000 | 6 MONTHS<br>ended<br>30/6/2010<br>RM'000 |
|--------------------------|--|--|--|--|
| Profit before tax        | 3,534                                    | 4,319                                    | 5,449                                    | 6,058                                    |
| Current year taxation :- |  |  |  |  |
| Income tax               | 904                                      | 1,263                                    | 1,496                                    | 2,009                                    |
| Deferred tax             | (254)                                    | (390)                                    | (484)                                    | (518)                                    |
|                          | <u>650</u>                               | <u>873</u>                               | <u>1,012</u>                             | <u>1,491</u>                             |

**B6. PROFIT / (LOSS) ON DISPOSAL OF UNQUOTED INVESTMENTS AND PROPERTIES**

There were no sales of unquoted investments and/or properties during the financial period under review.

**B7. PURCHASE / (DISPOSAL) OF QUOTED SHARES**

(a) There were no purchase or sale of quoted securities for the current quarter and financial period to date.

(b) Investments in quoted securities for the financial period under review are stated at fair value by reference to their published market bid price at the end of the financial period.

**B8. STATUS OF CORPORATE PROPOSALS**

There is no corporate proposal announced but not completed as at the date of this report.

**B9. BANK BORROWINGS AND DEBT SECURITIES**

|              | Secured<br>RM('000) | Unsecured<br>RM('000) | Total<br>RM('000) |
|--------------|---------------------|-----------------------|-------------------|
| Short - term | -                   | 48,603                | 48,603            |
| Long - term  | -                   | 11,513                | 11,513            |
|              | <u>-</u>            | <u>60,116</u>         | <u>60,116</u>     |

**B10. OFF BALANCE SHEET FINANCIAL INSTRUMENTS**

The Group does not have any off balance sheet financial instruments as at the date of this report.



**B11.MATERIAL LITIGATION**

Public Packages Sdn Bhd (PPSB) the wholly owned subsidiary of PPHB had filed a civil suit against Flextronics Technology (Penang) Sdn Bhd in year 2008 for an outstanding amount of RM1,815,527. PPSB had filed an application for Summary Judgement which was heard on 10 March 2010. On 14 April 2010, the Court dismissed the company's application for Summary Judgment and set the matter down for full trial. The case was set down for case management on 7 July 2010, but was vacated to date to be informed by Court due to public holiday in Penang on 7 July 2010. This matter is fixed for further case management on the 4 of January 2011 for the trial date to be fixed. The Deputy Registrar has fixed 8 April 2011 for case management (final) to file the issues to be tried and statements of agreed facts. The case management is reschedule to 22 June 2011. The court has fixed this matter for Mediation on 15th September 2011.

**B12.DIVIDENDS**

The Board of Directors does not recommend any dividend payment for the period under review.

**B13.EARNING PER SHARE**

The basic earnings per share is calculated by dividing the net profit for the period by weighted average number of ordinary shares in issue during the period.

|  | 3 MONTHS ENDED |           | 6 MONTHS ENDED |           |
|--|----------------|-----------|----------------|-----------|
|  | 30/6/2011      | 30/6/2010 | 30/6/2011      | 30/6/2010 |
| Net profit for the period (RM'000)                         | 2,884          | 3,446     | 4,437          | 4,567     |
| Weighted average number of ordinary shares in issue ('000) | 109,896        | 109,896   | 109,896        | 109,896   |
| Basic earnings per share (sen)                             | 2.62           | 3.14      | 4.04           | 4.16      |
| Diluted earnings per share (sen)                           | N/A            | N/A       | N/A            | N/A       |

**B14.REALISED AND UNREALISED PROFITS/LOSSES DISCLOSURE**

|  | GROUP               |                     |
|--|---------------------|---------------------|
|  | 30/6/2011<br>RM'000 | 30/6/2010<br>RM'000 |
| Total retained profit of Public Packages Holding Berhad and its subsidiaries |                     |                     |
| - Realised   | 57,022              | 53,514              |
| - Unrealised   | (10,828)            | (11,220)            |
|  | 46,194              | 42,294              |
| Total share of retained profits from joint ventures:                         |                     |                     |
| - Realised   | 8,576               | 7,303               |
|  | 54,770              | 49,597              |
| Less: Consolidation adjustments  | (11,484)            | (11,741)            |
| Total retained profit  | 43,286              | 37,856              |

|  | INDIVIDUAL QUARTER                                 |  | CUMULATIVE QUARTER                                      |   |
|--|--|--|---|---|
|  | CURRENT<br>QUARTER<br>ENDED<br>30/6/2011<br>RM'000 | CORRESPONDING<br>QUARTER<br>ENDED<br>30/6/2010<br>RM'000 | CURRENT<br>YEAR TO DATE<br>ENDED<br>30/6/2011<br>RM'000 | CORRESPONDING<br>YEAR TO DATE<br>ENDED<br>30/6/2010<br>RM'000 |
| 1. Revenue   | 39,834   | 37,390   | 76,015  | 71,644  |
| 2. Profit / (loss) before tax  | 3,534  | 4,319  | 5,449   | 6,058   |
| 3. Profit / (loss) for the period  | 2,884  | 3,446  | 4,437   | 4,567   |
| 4. Profit / (loss) attributable to ordinary equity holders of the parent   | 2,884  | 3,446  | 4,437   | 4,567   |
| 5. Basic earnings / (loss) per share (sen)                                 | 2.62   | 3.14   | 4.04  | 4.16  |
| 6. Proposed / declared dividend per share (sen)                            | -  | -  | -   | -   |
|  | <b>As at end of current quarter</b>                |  | <b>As at preceding financial year end</b>               |   |
| 7. Net assets per share attributable to ordinary equity of the parent (RM) |  | 1.05   |   | 1.04  |

Part A3: Additional Information

|                              | INDIVIDUAL QUARTER                                 |  | CUMULATIVE QUARTER                                      |   |
|------------------------------|--|--|---|---|
|                              | CURRENT<br>QUARTER<br>ENDED<br>30/6/2011<br>RM'000 | CORRESPONDING<br>QUARTER<br>ENDED<br>30/6/2010<br>RM'000 | CURRENT<br>YEAR TO DATE<br>ENDED<br>30/6/2011<br>RM'000 | CORRESPONDING<br>YEAR TO DATE<br>ENDED<br>30/6/2010<br>RM'000 |
| 1. Profit from the operation | 3,793  | 3,624  | 6,225   | 5,354   |
| 2. Gross interest income     | -  | 1  | 0   | 2   |
| 3. Gross interest expenses   | 690  | 529  | 1,348   | 1,042   |