

PUBLIC PACKAGES HOLDINGS BERHAD
(Company No. 162413-K)
(“PPHB” or “the Company”)

Subject : Winding up/ Receiver & Manager/ Restraining Order/
Special Administrator

Description : Striking off of a dormant indirect subsidiary

The Board of Directors of PPHB wishes to announce that its wholly-owned indirect subsidiary, Tharco Container (Malaysia) Sdn. Bhd. (Company No. 064698-M) (“THARCO”) had on 18 July 2018 submitted an application to Companies Commission of Malaysia (“SSM”) for striking off the name of THARCO from the registry pursuant to Section 550 of the Companies Act, 2016 (“Proposed Striking Off”),

THARCO, a wholly-owned subsidiary of Public Packages Sdn. Bhd., was incorporated in Malaysia on 24 November 1980. Public Packages Sdn. Bhd. is a wholly-owned subsidiary of PPHB.

THARCO has a paid up share capital of RM2 comprising of 2 ordinary shares of RM1.00 each. The principal activities of THARCO are consist of the retailing of corrugated cartons, display boxes and packing materials. As at to-date, it is a dormant company.

THARCO has been dormant since year 2015. There is no intention to commence any business activities in the future. Thus, the Directors are of the view that it is in the best interest of the Group to strike off THARCO from the register to reduce administrative works and costs incurred for THARCO.

The Proposed Striking Off will not have any impact on the earnings and net assets per share of PPHB Group for the financial year ending 31 December 2018.

The Proposed Striking Off is not subject to the approval of the shareholders. However, the Proposed Striking Off is at the sole discretion of the Registrar of Companies.

This announcement is dated 18 July 2018.