

PUBLIC PACKAGES HOLDINGS BERHAD
(Company No. 162413-K)
(“PPHB” or “the Company”)

Subject : Public Packages Holdings Berhad ("PPHB" or "Company")
- Striking off of a dormant indirect subsidiary pursuant to
Section 308 of the Companies Act, 1965

Contents :

The Board of Directors of PPHB wishes to announce that its 70% indirect subsidiary, Top Matrix Portfolio Sdn. Bhd. (Company No. 491541-P) ("Top Matrix") had, on 19 March 2012 submitted an application to Suruhanjaya Syarikat Malaysia (SSM) for striking off the name of Top Matrix from the register pursuant to Section 308 of the Companies Act, 1965 ("Proposed Striking Off").

Top Matrix, a 70% owned subsidiary of Public Packages Sdn. Bhd. was incorporated in Malaysia on 16 August 1999. Public Packages Sdn. Bhd. is a wholly-owned subsidiary of PPHB.

Top Matrix has an authorised share capital of RM1,000,000.00 comprising of 1,000,000 ordinary shares of RM1.00 each and a paid-up capital of RM760,002.00 Currently, Top Matrix is dormant indirect subsidiary.

The Proposed Striking Off will not have any impact on the earnings and net assets per share of PPHB Group for the financial year ending 31 December 2012.

The Proposed Striking Off is not subject to the approval of the shareholders but subject to the approval from SSM.

The announcement is dated 19 March 2012.