

PUBLIC PACKAGES HOLDINGS BERHAD
(Company No. 162413-K)
(“PPHB” or “the Company”)

- Subject : Public Packages Holdings Berhad (“PPHB” or the “Company”)
- Proposed Change of Auditors
- Contents : The Board of Directors of PPHB wishes to announce that Messrs Wong Liu & Partners has given notice in writing that due to their internal restructuring exercise, they would like to resign as Auditors of the Company vide their letter to the Company dated 23 July 2010. Pursuant to Section 172(15) of the Companies Act 1965, their resignation will be effective only after a new Auditor has been appointed.

In consequence thereof, the Company has, on 26 July 2010 received a notice of nomination from a shareholder of the Company, Koay Boon Pee Holding Sdn Bhd to nominate Messrs Grant Thornton, as the Auditors of the Company for the financial year ending 31 December 2010 in place of Messrs Wong Liu & Partners and to hold office until the conclusion of the next annual general meeting of the Company at a remuneration to be determined by the Directors of the Company.

The proposed change of Auditors is subject to and conditional upon approval being obtained from the shareholders of PPHB at an Extraordinary General Meeting (“EGM”) to be convened.

A Circular to Shareholders in relation to the proposed change of Auditors will be sent to shareholders of the Company in due course.

This announcement is dated 26 July 2010.